



CUB
TRUST AND EXCELLENCE
SINCE 1904

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office: No.24-B, Gandhi Nagar,
Kumbakonam - 612001. **E-Mail id:** crmd@cityunionbank.in,
Phone: 0435-2432322, **Fax:** 0435-2431746

Size : 8 x 20 cm.



TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of sum of **Rs.11,47,620/- (Rupees Eleven Lakh Forty Seven Thousand Six Hundred and Twenty only)** as on **18-05-2025** together with further interest to be charged from **19-05-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. C. Krishna Reddy, S/o. C. Lakshmi, D.No.15/37, Siva Krishna Complex, Anantapur, Andhra Pradesh - 515001. No.2) Mrs. C. Aravinda, W/o. C. Krishna, D.No.15/37, Siva Krishna Complex, Anantapur, Andhra Pradesh - 515001. No.3) Mr. C. Ashok Reddy, S/o. C. Krishna Reddy, D.No.15/37, Siva Krishna Complex, Anantapur, Andhra Pradesh - 515001.**

Immovable Properties Mortgaged to our Bank

(Property Owned by Mr. C. Krishna Reddy, S/o. C. Lakshmi)

Item No.1 : Anantapur Registration District and Sub-Registration District and the Property situated within Anantapur Municipal Corporation limits area (Registered Sale Deed 6621/1991 Dated 12-08-1991). **Item No.1 :** TS.No.2029, Extent Area : 189.10 sq.yards Location (Address) : Ward No.Old-4, New-10, Present-15, Door No-30, New-31, Present-37, Ass No.Old-9426, New-9765, Present-1001002140. **Boundaries :** East : Item No.2, House and Open Space, West : Public Road, North : Honoorbai House, South : One yard wide along with 22 sq.yards left for long passage and the house belongs to Ranganayakamma. **Measurements :** East to West : 8 sq.yards or 24 feet or 7.28 meters, North to South : 4½ sq.yards or 13½ feet or 4.11 meters. Total Extent 36 sq.yards. I have share in the Eastern side Wall. **Item No.2 :** **Boundaries :** East : The House belongs to Ramachandraiah, West : Item No.1 House open space and the house belongs to H. Honoorbai and K. Chowdojee Rao House, North : The Wall belongs to B.R. Mohan Rao, South : Lane measuring 22 yards left and the house of Ranganayakamma. **Measurements :** East to West - Northern Side : 44 feet or 13.04 Mtrs., East to West - Southern Side : 44 feet or 13.34 Mtrs., North to South - Eastern Side : 37¾ feet or 11.45 Mtrs. North to South - Western Side : 40½ feet or 12.28 Mtrs. Total Extent = 189.10 sq.yards.

Reserve Price : Rs.1,31,00,000/-

(Rupees One Crore Thirty One Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale

Venue

30-06-2025

**City Union Bank Limited, Anantapur Branch,
No.15/703, Kamala Nagar, Sreekandam Circle,
Opp.Junna Iron Mart, Anantapur - 515001.
Telephone No.08554-279777, Cell No.9396643830.**

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Anantapur Branch, No.15/703, Kamala Nagar, Sreekandam Circle, Opp.Junna Iron Mart, Anantapur - 515001.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" **on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08554-279777, Cell No.9396643830.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 21-05-2025

Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612001, **CIN - L65110TN1904PLC001287,**

Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com